City of Westwood Hills, Kansas

Resolution 2018–1

Resolution Authorizing Waiver of GAAP Requirements

WHEREAS the City of Westwood Hills, Kansas, has determined that the financial statements and financial reports for the year ended December 31, 2018, to be prepared in conformity with the requirements of K.S.A. 75-1120a (a), are not relevant to the requirements of the cash-basis and budget laws of this state and are of no significant value to the City Council or the members of the general public of the City of Westwood Hills, Kansas; and

WHEREAS there are no revenue bond ordinances or resolutions or other ordinances or resolutions of the municipality which require financial statements and financial reports to be prepared in conformity with K.S.A. 75-1120a (a) for the year ended December 31, 2018.

NOW, THEREFORE BE IT RESOLVED, by the City Council of the City of Westwood Hills, Kansas, in its regular meeting duly assembled this 8^h day of January, 2018, that the City Council waives the requirements of K.S.A. 75-1120a (a) as they apply to the City of Westwood Hills, Kansas, for the year ended December 31, 2018.

BE IT FURTHER RESOLVED that the City Council shall cause the financial statements and financial reports of the City of Westwood Hills, Kansas, to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash-basis and budget laws of this State.

Passed by the governing body and signed by the Mayor this 8th day of January, 2018.

Paula Schwach, Mayor

Beth O'Bryan, City Clerk